

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 29 November 2017

Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$28 million.

Three licensed intermediaries placed a total of 15 bids, ranging from \$80,000 to \$6.0 million, with an aggregate value of \$32.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.97773 per cent.

The firms of The Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines and First Citizens Investment Services Ltd participated in this auction.